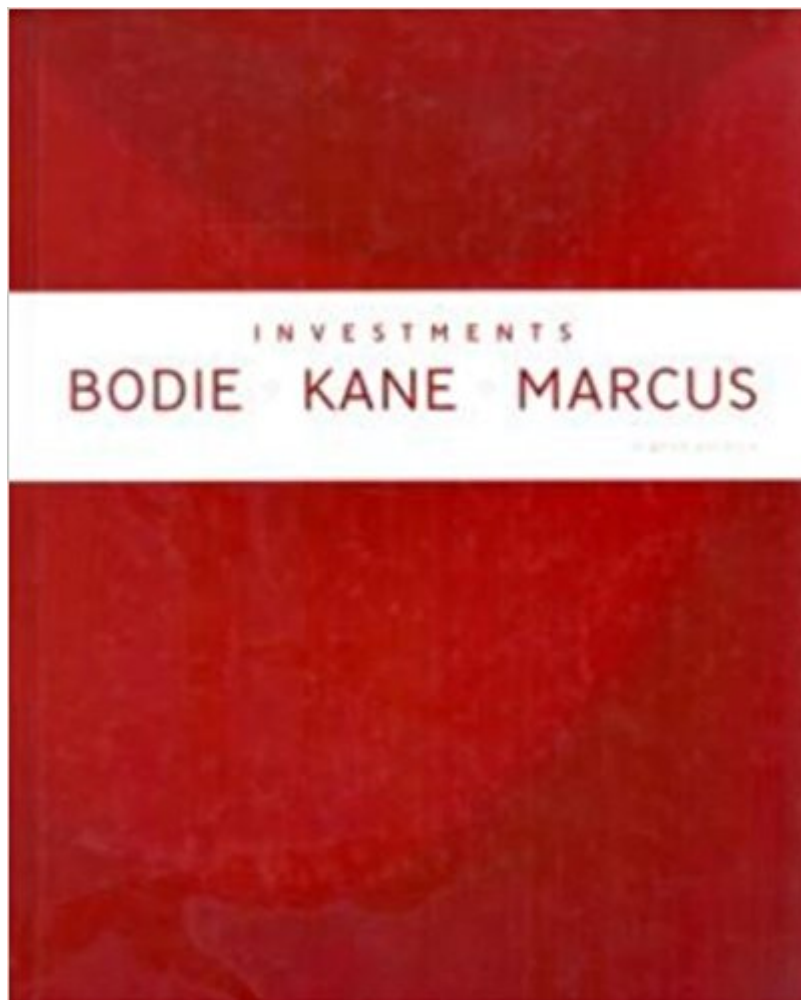


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Investments 8th Edition



Synopsis

Bodie, Kane, and Marcus' *INVESTMENTS* is the leading textbook for the graduate/MBA investments market. It is recognized as the best blend of practical and theoretical coverage, while maintaining an appropriate rigor and clear writing style. Its unifying theme is that security markets are nearly efficient, meaning that most securities are usually priced appropriately given their risk and return attributes. The text places greater emphasis on asset allocation, and offers a much broader and deeper treatment of futures, options, and other derivative security markets than most investment texts.

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Customer Reviews

Zvi Bodie is Professor of Finance and Economics at the Boston University School of Management. He is the director of Boston University's Chartered Financial Analysts Examination Review Program and has served as consultant to many private and governmental organizations. Professor Bodie is a research associate of the National Bureau of Economic Research, where he was director of the NBER Project on Financial Aspects of the U.S. Pension System, and he is a member of the Pension Research Council of The Wharton School. He is widely published in leading professional journals, and his previous books include *Pensions in the U.S. Economy*, *Issues in Pension Economics*, and *Financial Aspects of the U.S. Pension System*. Alex Kane is professor of finance and economics at the Graduate School of International Relations and Pacific Studies at the University of California, San Diego. He was visiting professor at the Faculty of Economics, University of Tokyo; Graduate School of Business, Harvard; Kennedy School of Government,

Harvard; and research associate, National Bureau of Economic Research. An author of many articles in finance and management journals, Professor Kane's research is mainly in corporate finance, portfolio management, and capital markets, most recently in the measurement of market volatility and the pricing of options. Professor Kane is the developer of the International Simulation Laboratory (ISL) for training and experimental research in executive decision making. Alan Marcus is professor of finance in the Wallace E. Carroll School of Management at Boston College. He received his PHD in Economics from MIT in 1981. Professor Marcus recently has been a visiting professor at the Athens Laboratory of Business Administration and at MIT's Sloan School of Management and has served as a research associate at the National Bureau of Economic Research. He also established the Chartered Financial Analysts Review Program at Boston College. Professor Marcus has published widely in the fields of capital markets and portfolio management, with an emphasis on applications of futures and options pricing models. His consulting work has ranged from new product development to provision of expert testimony in utility rate proceedings. He also spent two years at the Federal Home Loan Mortgage Corporation (Freddie Mac), where he developed models of mortgage pricing and credit risk, and he currently serves on the Advisory Council for the Currency Risk Management Alliance of State Street Bank and Windham Capital Management Boston.

I have several Finance texts and this is one of a few that I still reference after several years (in addition to Principles of Corp Finance - Brealey & Meyers). I would consider this an intermediate to advanced level text. If this is your first text on investments, you will likely find yourself re-reading paragraphs and working through calculations. I would not recommend this text to someone who is looking to learn how to buy investments or just re-balance their portfolio. But if you want a solid understanding of the theory behind investment products - this is the text. I have also read other investment books and found that I would end up referencing this text for certain concepts, which were explained much more clearly to me.

Hey Guys and Gals, Despite the Fact that I attended State Universities, always loyal to a State University, I came across this Text from NYU in Manhattan. Very Good Solid Introduction for both Novice Students and Non-Finance Majors to receive a grounding in the Intro. to Finance. Zvi Bodie does a fine Job at making the Chapters Real and Understandable and has some very good Case Studies to supplement at the end of each Chapter. Wish the State Colleges and Universities would use some of the Texts that the Ivy League Institutions are providing their Student's with.

While the content in this book seemed alright, my professor did not use it. So I sent it back. Although I probably should have kept it to further my knowledge in the subject. The book arrived in perfect condition. No complaints there.

Bargain, even the Excel stuff is available. This seems to be the classic academic "Investments" book, as referenced by any investing course I've seen. Tough sledding, but so far the deepest, up to date, and best.

Great start

I really do not care for this text. It is out of date, and the presentation of the information is over complicated. It does not make the point of lessons clear with out having to purchase the additional lab to work along with the text.

used for class in school

I think the book is well written, and that the way it explains some of the nuances with respect to portfolios are great. The one chapter that is kind of annoying is Chapter 5, because it gives another way to notate compounding interest.... confusing. Outside of that, the book has been an excellent reference for class. Also, my comments are assuming that the user of this book is someone who has a Finance background. If this was for a beginner,...uhh, I think it would be quite the challenge. I hope this is useful.

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